



NEELKANTH LIMITED

TRANSCRIPT OF THE PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING

Meeting: 46th Annual General Meeting

Day: Monday

Date: September 21, 2026

Time: 11:15 A.M.

Mode: Through Video Conferencing

Umang Bhanushali, Company Secretary & Compliance Officer:

Good morning, everyone.

I, Umang Bhanushali, Company Secretary & Compliance Officer of Neelkanth Limited, welcome you all to the 46th Annual General Meeting of Neelkanth Limited being held through Video Conferencing.

In compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Annual General Meeting of the Company is being conducted through Video Conferencing. The Company has taken all requisite steps to enable the Members to participate and vote on the business items being considered at this meeting.

With respect to participation, the facility of joining this AGM through Video Conferencing is made available on a first-come, first-served basis.

All Members who have joined this meeting are placed on mute mode by default to ensure the smooth and seamless conduct of the proceedings.

Once the Question-and-Answer session begins, the Chairman will announce the names of the Members who have registered themselves as speaker shareholders, one by one.

The respective speaker shareholder will thereafter be unmuted by the host to commence the Question-and-Answer session. Members are requested to switch on their video while speaking.

If a shareholder is unable to join through video for any reason, the shareholder may speak through audio mode only. While speaking, we request the speaker to use earphones so that they are clearly audible.

Speaker shareholders are requested to minimise any background noise to avoid disturbances.

In the event a speaker shareholder faces any connectivity issues while speaking, the next registered speaker shareholder will be invited to join. Once connectivity is restored, the affected speaker shareholder will be given another opportunity to speak after the other registered speakers have completed their turn.

Shareholders are requested to kindly restrict their comments to the items of business set out in the Notice of the AGM.

During the AGM, if any Member faces a technical difficulty, they may contact the helpline number provided in the Notice of the AGM.

All the Directors and KMPs, including Mr. Bhavik Bhimjyani, Chairman & Managing Director of the Company; Mrs. Asha Dawda, Non-Executive Director; Mr. Devidas Jayram Shejul and Mrs. Sangeeta Kumar, Independent Directors; and Mr. Ajinkya Gade, CFO, are present through Video Conferencing from their respective locations.

The representative of the Statutory Auditors, Mr. Ashwin Gujar of M/s Pathak H.D. & Associates; Mr. Hemanshu Upadhyay representing M/s HRU & Associates, Secretarial Auditor and Scrutinizer for this AGM are also present at the Meeting.

Pursuant to the applicable circulars issued by the Ministry of Corporate Affairs and SEBI, as mentioned in the Notice of the AGM, the attendance of Members participating through Video Conferencing shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

The requisite quorum for the Meeting is present.

With this, I now request Mr. Bhavik Bhimjyani, Chairman and Managing Director, to occupy the Chair and take forward the proceedings of the Meeting.

Mr. Bhavik Bhimjyani, Chairman & Managing Director:

Good morning, ladies and gentlemen.

The requisite quorum being present, I call the Meeting to order.

I welcome all the Members to the 46th Annual General Meeting of the Company. I hope all of you are safe and in good health.

Let me introduce the Directors of your Company.

Mrs. Asha Dawda

Mrs. Asha Dawda is also one of the oldest Directors of Neelkanth Limited.

Mrs. Asha Dawda has over 30 years' experience in administration and management, as well as trading and marketing of products.

Mr. Devidas Jayram Shejul

Mr. Devidas Jayram Shejul is an Independent Director of the Company.

Mrs. Sangeeta Kumar

Mrs. Sangeeta Kumar is an Independent Director and Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company.

She has over 16 years of extensive experience in the field of Chartered Accountancy. She specialises in Statutory Audits, Direct Taxation, and CSR & Sustainability Reporting for corporate organisations.

Notice of the AGM and Auditor's Report

Mr. Bhavik Bhimjyani:

The Notice convening the 46th Annual General Meeting has already been circulated to the Members and, therefore, I take the same as read.

The Statutory Auditor's Report on the Financial Statements of the Company for the financial year ended 31st March 2026 does not have any qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.

Accordingly, the Auditor's Report is not required to be read out before the meeting as provided under Section 145 of the Companies Act, 2013.

E-Voting

Mr. Bhavik Bhimjyani:

The Members may note that, since the AGM is being held through Video Conferencing, pursuant to the applicable MCA and SEBI Circulars, the facility to appoint a proxy to attend and cast vote on behalf of the Members is not available.

The business set out in the Notice of the AGM is being transacted through remote e-voting as well as e-voting during the AGM, as arranged by the Company.

The instructions for e-voting are provided in the Notice of the AGM.

Pursuant to the provisions of the Companies Act, 2013, read with the Rules notified thereunder and Regulation 44 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, listed companies are required to provide an e-voting facility to their shareholders to enable them to cast their votes electronically for all resolutions to be passed at general meetings.

E-voting would ensure the proportionate voting principle, i.e. "one share, one vote".

Accordingly, the Company has provided remote e-voting facility through the platform provided by NSDL to the Members and has also provided a facility to vote during the meeting for Members who are present through Video Conferencing and have not cast their vote through remote e-voting.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. 14th September 2026, shall be entitled to avail the facility of e-voting.

The remote e-voting period commenced on Friday, 18th September 2026 at 9:00 A.M. IST and concluded on Sunday, 20th September 2026 at 5:00 P.M. IST.

Agenda of the Meeting

Mr. Bhavik Bhimjyani:

Since the AGM is being held through Video Conferencing and the resolutions mentioned in the Notice have already been put to vote through e-voting, no proposing or seconding of resolutions is required.

With this, I now proceed with the agenda as per the Notice of the AGM.

As an Ordinary Business:

Resolution 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon.

Resolution 2: To appoint a director in place of Mrs. Asha Y. Dawda (DIN: 06897196), who retires by rotation and, being eligible, has offered herself for re-appointment.

Question-and-Answer Session

Mr. Bhavik Bhimjyani:

Before proceeding with the e-voting in the AGM, I would like to invite the Members who had registered themselves as speakers with the Company, if they need any clarifications or have any observations with respect to the items mentioned in the Notice.

There are nine Members who have registered themselves as speakers and have sent us intimation in advance.

Due to time constraints, speakers are requested to speak for not more than one minute each.

Mr. Bhavik Bhimjyani:

The first Speaker is Mr. Vinod Agarwal.

Tech Support / NSDL:

Mr. Vinod Agarwal has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Ms. Prakashini G. Shenoy.

Tech Support / NSDL:

Ms. Prakashini G. Shenoy has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Dharmesh Pravinbhai Gosalia.

Tech Support / NSDL:

Mr. Dharmesh Pravinbhai Gosalia has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Ms. Lekha Shah.

Tech Support / NSDL:

Ms. Lekha Shah has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Yusuf Yunus Rangwala.

Mr. Yusuf Yunus Rangwala:

Good morning, Chairman. I do not have any questions or observations. I would just like to extend my good wishes to the Company and to our Chairman, Mr. Bhavik Bhimjyani. I extend my full support to all the resolutions being considered at the AGM. Thank you.

Mr. Bhavik Bhimjyani:

Thank you, Mr. Yusuf.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Satish Shah.

Tech Support / NSDL:

Mr. Satish Shah has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Jehangir Batiwala.

Tech Support / NSDL:

Mr. Jehangir Batiwala has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Anil Parekh.

Tech Support / NSDL:

Mr. Anil Parekh has not joined the meeting.

Mr. Bhavik Bhimjyani:

The next Speaker is Mr. Yogesh Yesvkar.

Tech Support / NSDL:

Mr. Yogesh Yesvkar has not joined the meeting.

Mr. Bhavik Bhimjyani:

As there are no further questions or observations, we hereby conclude the Question-and-Answer session.

E-Voting During the AGM

Mr. Bhavik Bhimjyani:

I now request Members who have not already voted to vote via the e-voting system provided by NSDL. The instructions for the same are given in the Notice of the AGM.

Members can vote during the AGM in terms of Section 108 of the Companies Act, 2013, on all the Ordinary Business as set out in the Notice of the AGM.

Members are requested to note that those Members who have already voted electronically through remote e-voting are not eligible to vote during the AGM.

Members, please note that the e-voting facility during the AGM is opened for the next 15 minutes and the Members are requested to vote on the proposed Resolution Nos. 1 and 2 as set out in the Notice of the AGM.

Scrutinizer and Voting Process

Mr. Bhavik Bhimjyani:

The Company has appointed CS Hemanshu Upadhyay, Proprietor of M/s HRU & Associates, Company Secretaries, as the Scrutinizer for remote e-voting and also for the votes cast by Members during the AGM by e-voting system under Section 108 of the Companies Act, 2013.

The Scrutinizer shall submit his report in the prescribed manner to me within 48 hours of the conclusion of the meeting.

The results of the e-voting will be informed not later than 48 hours of the conclusion of the AGM to the Stock Exchange, i.e. BSE, and will also be uploaded on the Company's website, i.e. www.rtexports.com.

The Scrutinizer has verified the process for remote e-voting and e-voting during the AGM.

Members are requested to vote on each of the resolutions.

The members are requested to vote on the resolutions and the Scrutinizer shall disable the e-voting shortly.

Voting results on each resolution will be an aggregation of remote e-voting and votes cast through e-voting during the AGM, in favour or against.

Conclusion of the AGM

Mr. Bhavik Bhimjyani:

All resolutions contained in the Notice, if carried with the requisite majority, shall be deemed to have been passed on the date of the AGM.

With the completion of the above, I declare the meeting as concluded.

I would like to thank all Members for giving their valuable time and taking the initiative to attend this Annual General Meeting through Video Conferencing.

Thank you.

The 46th Annual General Meeting of Neelkanth Limited stands concluded.